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4 Principles of Economics

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(h) Durability: Money must be capable of staying long without spoiling or going bad. 3.5 Functions of Money
(a) Money serves as a medium of exchange. With the introduction of money, goods and services are exchanged with money and thus exchange is facilitated. With money as a mean of exchange, the

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Economics is a science that is about making choices, monetary and non-monetary. Although it has many facets, the field is unified by

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several central ideas. The Ten Principles of Economics offer an overview of how people make decisions, interact with each other and how the economy works as a whole.

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which we get to identify how
unlimited wants can be met
when it comes to very
limited resources. This
means that people have to
make choices on directions
to take based on the returns
they may garner. Take up
this test on some of the
principles of economics and

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levies on individuals or
entities by governments.
Taxes are levied in almost
every country of the world,
primarily to raise revenue
for government expenditures,
although they serve other

Download File PDF Bhm 101 Principles Of Economic purposes as well.

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